

## FINANCIAL OPTIONS

At A Banyan Residence we understand the challenges presented by the current economic environment, especially for those who are ready to move into assisted living, but uncertain how best to afford it. We can help you by providing you with the below third party funding options, however, applying for and obtaining this assistance is solely up to the resident or resident representative and not the staff at A Banyan Residence.

### Private Pay

A Banyan Residence offers 3 easy payment options to enable you or your family member to pay for room and board, and care services.

Option 1: Check - Please make check payable and mail check to A Banyan Residence - 100 Base Ave East - Venice, FL

34292 Option 2: Credit Card - Payments will be charged to the provided credit/debit card account each month in the amount of the monthly rent, any accessory charges incurred according to the Resident Admissions Agreement. Option 3: V-Check - Electronic payments will be debited from the provided checking account each month in the amount of the monthly rent, any accessory charges incurred according to the Resident Admissions Agreement.

### VA Aid & Attendance Benefits

The Department of Veterans Affairs provides the Aid and Attendance Pension to eligible wartime veterans and their surviving spouses. Depending on your situation, the benefit ranges from \$1,094 to \$2,019 per month and is tax free. To learn more about VA Aid & Attendance Benefits you can do the following.

Option 1: Visit [www.veteransaid.org](http://www.veteransaid.org)

Option 2: Contact [Corinne North Fuller](#) with the Sarasota County Veterans Services at 941-861-3047  
Sarasota County Veterans Services  
4000 S. Tamiami Trail #139

Venice, FL 34293

### Long Term Care Insurance

Long Term Care Insurance is a policy that is purchased via a private insurance company and can be used to cover assisted living costs depending on the policy purchased. Check with your insurance company to find out if your policy covers assisted living services.

This form is for general information purposes only and is not intended to be a substitute for financial, legal, tax, accounting or other professional advice. A Banyan Residence is not affiliated with, nor does it endorse, any of the aforementioned programs, organizations or companies.